

# NEW YORK POST

## Developers step up game at Long Island City building project

July 16, 2018 | By Steve Cuzzo



Related Companies is stepping up its game at The Point, two “reimagined” office/retail buildings in Long Island City.

A new lobby and courtyard have been completed at the Blanchard at 2110 51st Ave., a 220,000-square-foot property with a “social atmosphere” that received \$10 million in capital upgrades and where VaynerMedia Studios took 43,000 square feet last year.

Meanwhile, Related is racing to complete by year’s end a \$30 million project to convert the next-door Paragon Building into 130,000 square feet of class-A office space.

Asking rents are in the low-mid \$40s per square foot at the Blanchard and low-to-mid \$50s at the Paragon. Related’s Stephen Winter and Newmark’s Brian Waterman and Brent Ozarowski are the leasing agents.





