

Related Hires Goldman's Galen for Hudson Yards Project

Related Cos., the real estate developer founded by Stephen Ross, hired Timur Galen as an executive vice president to help oversee development of the \$20 billion Hudson Yards project on Manhattan's far west side.

Galen was previously global co-head of corporate services and real estate at Goldman Sachs Group Inc., where he led the development of the bank's global headquarters in Manhattan. He will be responsible for leading development of more than 7 million square feet (650,000 square meters) of commercial office space at Hudson Yards, New York-based Related said in an e-mailed statement Thursday.

Galen's "35 years of diversified real estate and corporate business experience, and expertise in complex, large-scale commercial office projects are an ideal fit for Related and Hudson Yards," Related Chief Executive Officer Jeff Blau said in the statement.

Related's 28-acre (11-hectare) project, rising over the Metropolitan Transportation Authority's train yards west of Pennsylvania Station, aims to turn the old industrial hub into a center for housing and commerce with 17.4 million square feet of commercial and residential space. Tenants that have already committed to the district include Time Warner Inc. and Coach Inc. The city's first Neiman Marcus store is scheduled to open in the neighborhood in 2018.

During his time at Goldman Sachs, Galen oversaw company offices around the world, including projects in Beijing, Hong Kong, Singapore, Tokyo, Paris, Moscow, Sao Paulo and London. Previously, Galen worked alongside Related Chief Operating Officer Ken Wong as an executive at Walt Disney Co.