



Advancing the business of **Commercial** Real Estate

December 1, 2011

---

## Industry Innovators: Honorable Mentions for CPE's Executive of the Year Awards

By *Suzann D. Silverman, Editor-in-Chief*

The *CPE Executive of the Year Awards* this year recognized two honorable mentions in most categories in addition to the first-place winners. These industry leaders have drawn on a wide variety of experience in shaping market-making strategies, closing deals, pursuing new ventures and building on their companies' success.



### **Stephen Ross**

*Developer of the Year*

*Multi-Family Property Executive of the Year*

*Chairman, CEO & Founder, The Related Cos.*

Last December, Stephen Ross's Related Cos. began its preparatory work on the 26-acre Hudson Yards master-planned development project in Midtown Manhattan. Nearly a year later, on Nov. 1, Related and partner Oxford Properties announced their first tenant, Coach Inc., will purchase a 600,000-square-foot portion of the first, 1.7 million-square-foot tower, paving the way for a groundbreaking next year and occupancy in 2015. Earlier this year, Related opened MiMA, a 63-story glass tower in Midtown Manhattan that includes the Frank Gehry-designed Signature Center theater, retail, YOTEL New York, condominiums and rental apartments that achieved rents of more than \$74 per square foot. It also launched a fund management platform focused on distressed assets and the origination of construction loans.

---