

AFFORDABLE HOUSING

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The AHF 50: NRP Group Stands Strong



The Top 10 Companies Completing Acquisitions

RANK	COMPANY/ CONTACT	ADDRESS/ PHONE/WEB	UNITS ACQUIRED IN 2007 (WITH OR WITHOUT REHAB)	REGION(S)	ORGANIZATION TYPE
1	EAGLE POINT COS. Laura E. Burns, president and CEO	One City Center, Second Floor; Portland ME 04101 (207) 780-8050 • www.eaglepointco.com »Eagle Point Cos. had a big 2007 with the acquisition of 10 projects with more than 2,500 units. The firm's recent accomplishments included entering the marketplace to acquire general partner interests of low-income housing tax credit (LIHTC) properties, completing the renovation of several historic buildings in Missouri, and establishing its own management company for its East Coast portfolio. Eagle Point hopes to have an even bigger 2008 by acquiring as many as 5,000 units.	2,535	MW, NE, SC, SE	For-profit
2	RELATED AFFORDABLE Patrick Plunkett, director of acquisitions	60 Columbus Circle; New York, NY 10023 (212) 421-5333 • www.related.com »Related Affordable is the affordable housing division of The Related Cos. The group acquired 15 developments with nearly 1,800 units in 2007. Its focus includes acquiring Sec. 8 properties with expiring project-based contracts, Sec. 236 properties in need of rehab, and LIHTC properties with expiring restrictions.	1,798	MW, NE, SC, SE	For-profit
3	SUMMIT ASSET MANAGEMENT David P. Garcia, vice president of acquisitions	105 Tallapoosa St., Suite 300; Montgomery AL 36104 (334) 954-4458 • www.summit-asset-management.com »Summit Asset Management acquired and rehabilitated 10 developments in 2007. The firm also syndicated its first deal internally.	1,497	MW, SC, SE	For-profit
4	PRESERVATION OF AFFORDABLE HOUSING Amy S. Anthony, president and CEO	40 Court St.; Boston MA 02108 (617) 261-9898 • www.poah.org »This six-year-old company's sole focus is on preserving privately owned, "at-risk" multifamily rental housing to ensure its long-term affordability. It experienced strong growth in 2007, preserving eight projects with more than 1,100 affordable housing units. POAH expects to acquire even more units in 2008.	1,162	National	Nonprofit
5	WASATCH ADVANTAGE GROUP, LLC Kipling S. Sheppard, president and CEO	26522 La Alameda, Suite 260; Mission Viejo CA 92691 (949) 367-1393 »Wasatch Advantage Group closed and started rehab work on more than 1,000 units and put under contract another 935 units of affordable housing that will be started in 2008 and beyond. The firm is also involved in market-rate housing.	1,084	W	For-profit
6	OMNI NEW YORK, LLC Megan Black Thomas, executive vice president and chief operating officer	885 Second Ave., 31st Floor; New York NY 10017 (646) 502-7192 • www.onyllc.com »Omni New York was formed by former Major League Baseball player Mo Vaughn and former acquisitions and merger attorney Eugene Schneur. In four years, the company has acquired 11 affordable housing developments and constructed one new property.	858	National	For-profit
7	BRIDGE HOUSING Carol Galante, president and CEO	345 Spear St., Suite 700; San Francisco, CA 94105 (415) 989-1111 • www.bridgehousing.com »BRIDGE Housing acquired five projects and built seven other affordable rental developments in 2007. In 2008, the organization will be looking to develop partnerships in the Los Angeles area.	844	California	Nonprofit
8	MERCY HOUSING Dick Banks, chief operating officer	1999 Broadway, Suite 1000; Denver CO 80202 (303) 830-3300 • www.mercyhousing.org »Mercy Housing acquired 15 developments in 2007 and expects to acquire even more in 2008. The nonprofit organization also started 951 units of new construction last year.	774	National	Nonprofit
9	KDF COMMUNITIES, LLC Michelle Morgan, acquisitions manager	660 Newport Center Drive, Suite 930; Newport Beach CA 92660 (949) 719-1888 • www.kdfcommunities.com »KDF Communities focuses on multifamily housing throughout California. The company hopes to add another 800 to 1,000 units to its portfolio this year.	696	California	For-profit
10	VOLUNTEERS OF AMERICA Patrick Sheridan, senior vice president of housing development	1660 Duke St.; Alexandria VA 22314 (703) 341-5095 • www.voa.org »Volunteers of America acquired nine developments with more than 600 units, in addition to starting several new projects in 2007. The organization provides a variety of affordable housing, including seniors and supportive housing.	621	National	Nonprofit

REGIONS: MW=Midwest; NE=Northeast; SC=South Central; SE=Southeast; W=West